

Industrial Market Statistics

Fourth Quarter 2019

Submarket	Total RBA (SF)	Vacancy Rate (%)	Availability Rate (%)	Net Absorption (SF)	YTD 2019 Net Absorption(SF)	New Supply (SF)	Under Construction (SF)	New Leasing Activity (SF)	Weighted Avg. Net Rental Rates (PSF)
1 Southeast Wisconsin	59,748,480	7.19% ▲	8.60% ▲	260,480	2,223,573	403,741	4,225,067	273,144	\$4.74
2 Lake County	72,539,231	4.08% ▲	8.04% ▲	-71,062	930,925	126,611	1,159,296	423,045	\$5.56
3 McHenry County	27,545,985	5.83% ▼	6.00% ▲	66,091	391,390	0	0	54,590	\$5.17
4 I-39 Corridor	38,918,498	10.48% ▲	11.80% ◀▶	-39,433	-191,047	0	0	0	\$3.40
5 DeKalb County	12,855,779	3.34% ▼	5.09% ▼	202,340	211,155	0	0	0	\$4.07
6 I-90 Northwest	30,851,757	2.95% ▲	5.43% ▲	-117,505	476,299	0	1,821,226	155,663	\$6.83
7 Northwest Cook	28,276,243	3.09% ▼	5.31% ▼	140,857	810,299	0	965,739	603,843	\$6.07
8 North Cook	45,147,777	4.42% ▼	5.82% ▼	118,735	380,921	0	303,062	225,027	\$6.32
9 Fox Valley	36,258,673	4.84% ▲	7.53% ▲	-99,133	812,250	303,601	652,638	140,577	\$4.44
10 Central DuPage	70,895,106	5.13% ▲	7.68% ▲	-225,533	-1,109,978	0	615,147	1,199,371	\$6.79
11 O'Hare	100,806,034	5.29% ▲	8.59% ▲	-387,545	364,342	128,548	1,184,103	1,080,156	\$6.05
12 West Cook	60,697,212	7.04% ▲	8.39% ▼	-3,788	685,610	236,000	610,703	1,023,773	\$4.02
13 Chicago North	54,650,079	4.87% ▼	6.61% ▼	12,771	-125,931	0	0	173,699	\$6.97
14 Chicago South	120,110,574	4.14% ▲	5.81% ◀▶	-274,082	545,157	0	1,758,779	664,781	\$5.93
15 I-88 Corridor	70,344,418	6.39% ▲	9.30% ▲	-8,050	106,376	777,908	764,895	385,109	\$4.94
16 Southwest Cook	36,967,039	4.46% ◀▶	5.90% ▼	8,069	107,265	0	0	198,836	\$6.24
17 I-55 Corridor	97,432,473	9.07% ▲	12.09% ▲	-672,919	3,458,082	750,314	4,441,441	1,703,755	\$4.82
18 South Cook	80,864,758	3.86% ◀▶	6.41% ▲	74,804	-389,555	0	219,267	306,177	\$4.43
19 I-80/Joliet Corridor	92,844,739	8.74% ▼	10.25% ▼	2,476,722	5,826,484	0	1,674,562	1,631,013	\$5.43
20 Northwest Indiana	41,958,936	2.18% ▼	4.27% ▲	353,004	946,002	320,400	0	73,243	\$3.97
21 I-57/Will Corridor	16,818,051	6.96% ◀▶	8.22% ▼	-42,000	-94,380	0	220,440	0	\$3.76
Flex Space Summary									
Total Flex Space	66,657,254	7.57% ▲	10.95% ◀▶	-43,293	749,068	0	0	268,151	N/A
Total Market									
Totals	1,263,189,096	5.79% ▲	8.06% ◀▶	1,729,530	17,114,307	3,047,123	20,616,365	10,583,953	\$5.25

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