

Industrial Market Statistics

First Quarter 2020

Submarket	Total RBA (SF)	Vacancy Rate (%)	Availability Rate (%)	Net Absorption (SF)	YTD 2020 Net Absorption(SF)	New Supply (SF)	Under Construction (SF)	New Leasing Activity (SF)	Weighted Avg. Net Rental Rates (PSF)
1 Southeast Wisconsin	59,732,414	6.28% ▼	7.38% ▼	159,520	159,520	403,741	2,137,501	602,054	\$4.74
2 Lake County	72,341,990	4.21% ▲	8.62% ▲	62,775	62,775	126,611	1,159,296	522,124	\$5.58
3 McHenry County	27,545,990	6.07% ▲	5.97% ◀▶	-13,911	-13,911	0	0	49,884	\$5.09
4 I-39 Corridor	38,918,463	8.86% ▼	9.26% ▼	-174,513	-174,513	0	0	0	\$3.36
5 DeKalb County	12,860,179	4.41% ▲	2.10% ▼	-42,487	-42,487	0	0	0	\$4.38
6 I-90 Northwest	30,905,530	3.20% ▲	6.04% ▲	26,618	26,618	0	897,140	387,668	\$6.76
7 Northwest Cook	23,507,401	3.84% ▲	5.27% ▼	109,256	109,256	0	315,179	102,572	\$6.28
8 North Cook	45,215,503	3.98% ▼	5.37% ▼	-117,039	-117,039	0	303,062	502,262	\$6.75
9 Fox Valley	36,559,118	5.31% ▲	6.28% ▼	204,048	204,048	303,601	766,480	691,784	\$5.20
10 Central DuPage	76,227,955	5.85% ▲	8.40% ▲	4,976	4,976	100,560	982,564	586,305	\$6.89
11 O'Hare	101,311,000	6.16% ▲	8.46% ▼	-362,116	-362,116	382,921	929,218	894,870	\$6.77
12 West Cook	60,706,867	5.94% ▼	6.59% ▼	955,405	955,405	0	610,703	700,847	\$4.83
13 Chicago North	54,827,649	4.96% ◀▶	5.70% ▼	68,342	68,342	0	0	260,530	\$7.48
14 Chicago South	120,306,335	4.32% ▲	5.13% ▼	204,085	204,085	0	1,358,779	138,350	\$6.59
15 I-88 Corridor	69,587,818	7.61% ▲	14.73% ▲	62,427	62,427	154,664	764,895	1,531,323	\$4.70
16 Southwest Cook	37,004,589	4.63% ▲	4.63% ▼	112,476	112,476	0	0	636,018	\$6.43
17 I-55 Corridor	97,807,442	9.43% ▲	12.87% ▲	-209,148	-209,148	1,110,430	4,069,643	1,095,386	\$4.84
18 South Cook	81,490,266	4.22% ▲	6.19% ▼	-234,282	-234,282	219,267	0	490,376	\$5.10
19 I-80/Joliet Corridor	92,671,602	8.70% ◀▶	11.54% ▲	1,064,644	1,064,644	187,522	2,346,960	998,234	\$5.43
20 Northwest Indiana	41,936,495	2.95% ▲	5.36% ▲	-360,777	-360,777	296,400	0	180,571	\$4.34
21 I-57/Will Corridor	16,822,051	7.29% ▲	10.99% ▲	-55,952	-55,952	0	220,440	1,800	\$2.29
Totals	1,198,286,241	5.89% ▲	8.07% ▲	1,469,441	1,469,441	3,285,717	16,861,860	10,372,958	\$5.72

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